National Housing Finance PLC.

Balance Sheet (Unaudited)
As at September 30, 2025

	Note	September 2025 Taka	December 2024 Taka
Property and Assets			
Cash:	4.00		
In hand (including foreign currencies)		55,206	35,951
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		177,901,740	195,359,894
		177,956,946	**195,395,845**
Balance with banks and other financial institutions:	5.00		
In Bangladesh		2,353,422,837	1,263,175,899
Outside Bangladesh		-	-
		2,353,422,837	**1,263,175,899**
Money at call and on short notice	6.00	-	-
Investments:	7.00		
Government		899,845,052	1,190,313,152
Others		533,528,647	538,644,847
		1,433,373,698	**1,728,957,998**
Loans and advances:	8.00		
Loans, cash credits, overdrafts etc.		13,307,723,665	13,912,106,800
Bills purchased and discounted		-	-
		13,307,723,665	**13,912,106,800**
Fixed assets including premises, furniture and fixtures	9.00	**264,188,727**	**272,012,625**
Other assets	10.00	**473,911,327**	**441,900,185**
Non-banking assets	11.00	-	-
Total Assets		**18,010,577,201**	**17,813,549,353**
Liabilities and capital			
Liabilities:			
Borrowing from other banks, financial institutions and agents	12.00	**1,669,899,023**	**2,074,795,568**
Deposits and other accounts:	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		240,000,000	220,000,000
Fixed deposits		11,908,964,178	11,658,859,184
Bearer certificate of deposits		-	-
Other deposits		5,504,938	2,467,438
		12,154,469,116	**11,881,326,622**
Other liabilities	14.00	**1,965,532,042**	**1,756,611,818**
Total Liabilities		**15,789,900,180**	**15,712,734,008**
Capital/Shareholders' equity:			
Paid up capital	15.02	1,170,312,000	1,170,312,000
Statutory reserve	16.00	731,750,742	707,778,407
Retained earnings	17.00	318,614,278	222,724,937
Total Shareholders' equity		**2,220,677,020**	**2,100,815,344**
Total liabilities and Shareholders' equity		**18,010,577,201**	**17,813,549,353**

Corporate Head Office: Concord Baksh Tower (7th Floor), Plot # 11-A, Road # 48, Block # CWN (A), Gulshan-2
Dhaka-1212. Tel: +88 09609 200555, Fax:+88-02-58811652, E-mail : info@nationalhousingbd.com
www.nationalhousingbd.com

Off-Balance Sheet Items			
Contingent Liabilities:		-	-
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
		-	-
Other Commitments:		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities			
Un-disbursed contracted loans and leases	41.00	301,927,930	583,449,383
Undrawn formal standby facilities, credit lines and other commitments		-	-
		301,927,930	**583,449,383**
Total Off-Balance Sheet Items including contingent liabilities		301,927,930	583,449,383
Net Asset Value (NAV) per share	**42.00**	**18.98**	**17.95**

The accompanying notes form an integral part of these financial statements

(Sayed Ahmed FCMA) Chief Financial Officer	**(Md. Sarwar Kamal FCS)** Company Secretary	**(Mohammad Shamsul Islam)** Managing Director
(Mahmuda Begum) Independent Director	**(A.K.M. Moinuddin, FCA)** Director	**(Dr. Khondaker Showkat Hossain)** Chairman

NATIONAL HOUSING

National Housing Finance PLC.

Profit and Loss Account
For the third quarter ended September 30, 2025

Unaudited

	Note	January 01 to September 30, 2025	January 01 to September 30, 2024	July 01 to September 30, 2025	July 01 to September 30, 2024
Interest Income	19.00	1,378,538,766	1,378,537,823	469,189,146	451,826,044
Interest paid on deposits, borrowings etc.	20.00	1,179,216,571	1,097,528,437	421,542,232	396,073,156
Net interest income		**199,322,195**	**281,009,386**	**47,646,914**	**55,752,888**
Income from investment	21.00	147,887,718	84,328,937	82,992,987	37,103,923
Commission, exchange and brokerage	22.00	1,000	1,500	500	1,000
Other operating income	23.00	8,878,369	16,412,840	4,402,149	8,698,173
		156,767,087	**100,743,277**	**87,395,636**	**45,803,096**
Total operating income (A)		**356,089,282**	**381,752,663**	**135,042,551**	**101,555,984**
Salaries and allowances	24.02	114,701,682	118,973,299	32,328,925	31,525,768
Rent, taxes, insurance, electricity etc.	24.03	17,994,449	14,555,185	4,718,349	4,371,781
Legal expenses	24.04	-	-	-	-
Postage, stamps, telecommunication etc.	25.00	1,588,597	1,593,486	514,410	494,878
Stationery, printing, advertisement etc.	26.00	5,068,966	8,089,110	2,371,986	3,268,566
Managing Director's salary & fees	27.00	5,348,500	4,926,807	1,560,000	1,506,807
Directors' fees and expenses	24.01	540,500	717,200	172,500	378,400
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	9,866,251	11,905,960	3,118,255	3,944,797
Other expenses	30.00	13,109,782	11,951,655	4,392,870	3,645,920
Total operating expenses (B)		**168,218,727**	**172,712,702**	**49,177,295**	**49,136,917**
Profit before provisions (C=A-B)		**187,870,555**	**209,039,962**	**85,865,255**	**52,419,067**
Provisions for					
Loans, advances and leases	31.00	16,727,159	39,049,147	13,055,141	26,688,822
Diminution in value of investments	31.01	(12,353,437)	1,817,927	(18,532,945)	(15,876,836)
Others	31.02	3,022,766	4,018,550	697,893	(115,406)
Total provisions (D)		**7,396,488**	**44,885,624**	**(4,779,911)**	**10,696,580**
Total profit before taxation (E=C-D)		**180,474,067**	**164,154,338**	**90,645,166**	**41,722,487**
Provisions for taxation (F)					
Current	14.08	(58,792,185)	(59,231,828)	(25,862,532)	(4,495,830)
Deferred	10.03(a)	(1,820,206)	1,136,335	2,780,155	(827,861)
		(60,612,391)	**(58,095,493)**	**(23,082,377)**	**(5,323,691)**
Net profit after taxation (E-F)		**119,861,676**	**106,058,845**	**67,562,789**	**36,398,796**
Appropriations:					
Statutory reserve	16.00	23,972,335	21,211,769	13,512,558	7,279,759
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		23,972,335	**21,211,769**	**13,512,558**	**7,279,759**
Retained surplus		**95,889,341**	**84,847,076**	**54,050,231**	**29,119,037**
Earnings per share	32.00	1.02	0.91	0.58	0.31

The accompanying notes form an integral part of these financial statements

(Sayed Ahmed FCMA)
Chief Financial Officer

(Md. Sarwar Kamal FCS)
Company Secretary

(Mohammad Shamsul Islam)
Managing Director

(Mahmuda Begum)
Independent Director

(A.K.M. Moinuddin, FCA)
Director

(Dr. Khondaker Showkat Hossain)
Chairman

Statement of Changes in Equity

For the third quarter ended September 30, 2025

Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at September 30, 2024:	**1,170,312,000**	**728,403,642**	**-**	**305,225,876**	**2,203,941,519**
Balance as at January 01, 2025	1,170,312,000	707,778,407	-	222,724,937	2,100,815,344
Changes in accounting policy	-	-		-	-
Restated balance	1,170,312,000	707,778,407		222,724,937	2,100,815,344
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	119,861,676	119,861,676
Dividends	-	-	-	-	-
Issue of Bonus share	-	-	-	-	-
Transfer to statutory reserve	-	23,972,335	-	(23,972,335)	-
Balance as at September 30, 2025	**1,170,312,000**	**731,750,742**	**-**	**318,614,278**	**2,220,677,020**

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

(Sayed Ahmed FCMA)
Chief Financial Officer

(Md. Sarwar Kamal FCS)
Company Secretary

(Mohammad Shamsul Islam)
Managing Director

(Mahmuda Begum)
Independent Director

(A.K.M. Moinuddin, FCA)
Director

(Dr. Khondaker Showkat Hossain)
Chairman

National Housing Finance PLC.

Cash Flow Statement

For the third quarter ended September 30, 2025

	September 30, 2025 Taka	September 30, 2024 Taka
A. Cash flows from operating activities		
Interest receipts in cash	1,390,649,047	1,373,976,208
Interest payments	(1,174,504,106)	(1,031,236,490)
Dividend receipts	2,484,422	1,852,500
Fees and commissions receipts in cash	1,000	1,500
Recoveries on loans previously written off	(4,299,570)	(857,012)
Cash payments to employees	(112,052,592)	(106,533,403)
Cash payments to suppliers	(7,252,222)	(10,183,134)
Income taxes paid	(29,663,133)	(88,499,716)
Income received from Investments	124,327,109	64,483,773
Receipts from other operating activities	10,287,889	15,921,852
Payments for other operating activities	(26,066,185)	(23,936,481)
Cash generated from operating activities before changes in operating assets and liabilities	**173,911,659**	**194,989,597**
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	604,383,135	288,285,892
Other assets	135,319,991	21,031,297
Term deposits	270,104,994	(2,675,684,397)
Other deposits	3,037,500	(232,690)
Trading liabilities	-	-
Other liabilities	(3,288,438)	213,965,436
	1,009,557,182	**(2,152,634,462)**
Net cash flow from operating activities	**1,183,468,841**	**(1,957,644,865)**
B. Cash flows from investing activities		
Proceeds from sale of securities	5,116,200	(5,788,289)
Payments for purchase of securities	290,468,100	(242,943,750)
Purchase /sale of property, plant & equipment	(1,348,557)	(1,429,194)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	**294,235,743**	**(250,161,233)**
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	(404,896,545)	(279,538,857)
Dividend paid	-	(117,031,200)
Net cash from financing activities	**(404,896,545)**	**(396,570,057)**
D. Net increase/(decrease) in cash	**1,072,808,039**	**(2,604,376,155)**
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and cash equivalent at beginning of the year	1,458,571,744	4,038,505,333
G. Cash and cash equivalent at end of the period	**2,531,379,783**	**1,434,129,178**
Cash and cash equivalent at end of the period		
Cash in hand (including foreign currencies)	55,206	79,306
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	177,901,740	174,176,621
Balance with banks and other financial institutions	2,353,422,837	1,259,873,251
Money at call and on short notice	-	-
	2,531,379,783	**1,434,129,178**
Net Operating Cash Flow Per Share (NOCFPS) (Note- 42.01)	**10.11**	**(16.73)**

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

(Sayed Ahmed FCMA)
Chief Financial Officer

(Md. Sarwar Kamal FCS)
Company Secretary

(Mohammad Shamsul Islam)
Managing Director

(Mahmuda Begum)
Independent Director

(A.K.M. Moinuddin, FCA)
Director

(Dr. Khondaker Showkat Hossain)
Chairman

Notes to the Financial Statements

For the third quarter ended September 30, 2025

1.00 Company and its activities

1.01 Legal status and nature of the company

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

The corporate office of the Company is located at Concord Baksh Tower (7th floor), Plot #11-A, Road # 48, Block # CWN(A), Gulshan-2, Dhaka-1212.

The registered office of the Company is located at National Plaza (7th floor), 109, Bir Uttam C.R. Datta Road (Ex-Sonargaon Road), Dhaka -1205.

As per Gazette notification of Bangladesh Bank DFIM(L)/1053/63/2023-3779, dated Dhaka, 20 Kartik 1430/5th November, 2023 National Housing Finance and Investments Limited has been changed in the name of **'National Housing Finance PLC'**.

1.02 Principal Activities of NHFIL

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

1.03 Basis of Reporting

This 3rd quarter financial report has been prepared based on International Accounting Standard (IAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2024, as they provide an update to previously reported information.

1.04 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2024.

1.05 Post Balance Sheet Events

All materials events occurring after the balance sheet date have been considered and where necessary, adjusted of these financial statements.

2.00 Earnings Per Share (EPS)

Earnings Per Share has been calculated based on number of shares outstanding for the period ended September 30, 2025 and profit for the same period. The number of shares outstanding for the period was 117.03 million. Earnings per shares for the preceding 3rd quarter of 2024 has also been calculated based on 117.03 million shares.

2.01 Approval of third quarter report

The financial statements for the third quarter ended September 30, 2025 were approved by the Board of Directors in its 266th meeting held on October 16, 2025.

National Housing Finance PLC Corporate Head Office Dhaka

2.02 General

The third quarter ended financial statements for the period ended September 30, 2025 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current financial statements.

3.00 Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2024 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

3.01 Significant changes in Net Operating Cash Flow Per Share (NOCFPS)

Increased of cash inflow from operating activities for the period ended 2025 was due to increased of customer deposits. As a result, net operating cash flow per share (NOCFPS) at the period ended of 30 September, 2025 increased compare to the period ended 2024.

3.14 Islamic Finance Wing

The Board of Directors in its 241st meeting held on October 24, 2022 approved the proposal for opening of Islamic Financing Wing (IFW) and later on management received NOC from Bangladesh Bank on 30.01.2023 regarding opening of Islamic Wing accordingly management were advised to apply for the license of Islamic Wing by complying all related legal issues. Accordingly, The company have complied the issues advised by BB and amended the MOA & AOA with incorporation of 'Operation of Shariah based business' as one of the objectives of the business and the provision of formation of an independent Shariah' Supervisory Committee appointed by the Board of Directors. Accordingly, the Board of Directors vide in its 252nd meeting held on 27.11.2023 formed a Shari'ah Supervisory Committee (SSC). The SSC conducted its 1st meeting on 15.01.2024 and approved the following document/policy documents for onward approval of the Board of Directors.

i) "Bye Laws" of the Shari'ah Supervisory Committee (SSC) of NHF PLC
ii) "Deposit Operation Manual" of the Shari'ah Based Business Wing of NHF PLC
iii) "Investment Operation Manual" of the Shari'ah Based Business wing of NHF PLC
iv) "Organogram" for conducing Shari'ah Based Business of NHF PLC

It also adopted required policies, processes and Product Programme Guidelines (PPGs). Besides, Islamic Core Business Software (i-CBS) has been developed by NHF IT Department for operating Shari'ah-based businesses.

The company obtained permission from Bangladesh Bank (the country's central bank) to operate the islamic wing vide Bangladesh Bank's letter no. DFIM(L) 1053/63/2024-1057, dated March 24, 2024. The company commenced operation of this wing from April 08, 2024. The Islamic Wing is governed under the rules and regualtion of Bangladesh Bank. A glimps of financial performance of Islamic Finance Wing has been presented at **Annexure - B.**

National Housing Finance PLC Corporate Head Office

		September 30, 2025 Taka	December 31, 2024 Taka
4.00	**Cash**		
	Cash in hand:		
	Local currency	55,206	35,951
	Foreign currencies	-	-
		55,206	**35,951**
	Balance with Bangladesh Bank and its agent Bank:		
	Local currency	177,901,740	195,359,894
	Foreign currencies	-	-
		177,901,740	**195,359,894**
		177,956,946	**195,395,845**

4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)

Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993, Financial Institutions Regulations, 1994 and Finance Company Act 2023, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004, DFIM Circular Letter No. 01, dated 12 January 2017 and DFIM Circular Letter No. 03, dated 21 June 2020.

Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on Total Term Deposits (Except Bank & NBFI's deposit) which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.

4.01.01	**Cash Reserve Requirement (CRR)**		
	Required reserve	126,015,769	184,616,932
	Actual reserve held	177,901,740	195,359,894
	Surplus/(deficit)	**51,885,972**	**10,742,962**
4.01.02	**Statutory Liquidity Reserve (SLR)**		
	Required reserve	464,368,057	656,152,963
	Actual reserve held (including CRR)	1,854,008,843	1,580,743,109
	Surplus/(deficit)	**1,389,640,785**	**924,590,147**
5.00	**Balance with banks and other financial institutions**		
5.01	**In Bangladesh**		
	On current accounts (note: 5.01.01)	6,766,141	6,522,127
	On Short Term Deposit (STD) Accounts (note: 5.01.02)	1,736,656,696	476,653,772
	On Fixed Deposit Account (note: 5.01.03)	610,000,000	780,000,000
		2,353,422,837	**1,263,175,899**
	Outside Bangladesh	-	-
		2,353,422,837	**1,263,175,899**
5.01.01	**On Current Accounts**		
		-	-
	Agrani Bank PLC	93,529	1,453,452
	Bank Asia PLC	4,804,272	4,738,297
	EXIM Bank PLC	53,229	53,229
	National Bank PLC	9,230	9,230
	One Bank PLC	28,422	-
	Woori Bank PLC	108,935	194,395
	Mercantile Bank PLC	142,016	42,016
	United Commercial Bank PLC	1,526,508	31,508
		6,766,141	**6,522,127**

National Housing Finance PLC Corporate Head Office

5.01.02 On Short Term Deposit (STD) Accounts		
Islami Bank Bangladesh PLC	1,071,889	3,322,420
AB Bank PLC	1,779	11,779
Commercial Bank of Ceylon PLC	260,924	236,373
City Bank PLC	113,432	-
Dutch Bangla Bank PLC	2,327,091	13,089,747
Bank Asia PLC	8,850,164	13,847,252
Mutual Trust Bank PLC	217,518	20,279,362.29
Eastern Bank PLC	3,639,847	2,182,295
Exim Bank PLC	268,370	20,183,829
Jamuna Bank PLC	15,867,000	10,584,712
Jamuna Bank PLC (Unclaimed Dividend Account)	-	829
Modhumoti Bank PLC	200,000	-
National Bank PLC	83,136	227,878
National Credit and Commerce Bank PLC	323,902	412,011
NRB Bank PLC	1,683,979	5,266,341
NRBC Bank PLC	90,190	90,765
One Bank PLC	73,403	9,705,860
Prime Bank PLC	593,586	659,514
Premier Bank PLC	16,760,573	3,956,395
Pubali Bank PLC	9,146,320	9,707,337
Shahjalal Islami Bank PLC	6,308,108	1,636,230
Social Islami Bank PLC	74,341	97,656
Standard Bank Limited	1,407,564,040	80,624,721
Standard Chartered Bank Limited	52,913	-
Sonali Bank PLC	414,581	1,936,184
SBAC Bank Limited	52,057	51,642
Southeast Bank PLC	1,607,368	2,368,937
Trust Bank Limited	93,815	64,015
Dhaka Bank PLC	19,483,268	39,385,017
Padma Bank Limited	50,763	50,763
Uttara Bank PLC	65,560	1,360,436
Bank Alfalah Limited	9,055,423	9,055,423
Al-Arafah Islami Bank PLC	32,904	500,804
Midland Bank Limited	6,677	6,677
Mercantile Bank PLC	7,721,773	3,250,567
Sub-Total	**1,514,156,696**	**254,153,772**
Non-Bank Financial Instititions:		
International Leasing and Financial Services Limited	150,000,000	150,000,000
Premier leasing & Finance Limited	60,500,000	60,500,000
Fareast Finance Limited	12,000,000	12,000,000
Sub-Total	**222,500,000**	**222,500,000**
Total Short Term Deposit (STD) Accounts	**1,736,656,696**	**476,653,772**
5.01.03 On Fixed Deposit Account		
Dhaka Bank PLC	180,000,000	180,000,000
Modhumoti Bank PLC	200,000,000	100,000,000
One Bank PLC	200,000,000	400,000,000
National Housing Finance PLC (Islamic)	20,000,000	100,000,000
Standard Bank PLC	10,000,000	-
	610,000,000	**780,000,000**

Housing Finance Corporate Head Office Dhaka PLC

6.00 Money at call and on short notice

Bank		
National Credit and Commerce Bank PLC	-	-
Sub-Total	-	-

7.00 Investments

Government securities	899,845,052	1,190,313,152
Other investments (note: 7.01)	533,528,647	538,644,847
	1,433,373,698	**1,728,957,998**

7.01 Other Investments

Preference Shares (Union Capital)	-	2,559,496
Investment in IPDC Finance 2nd Subordinated Bond	220,000,000	220,000,000
Investment in EBL 3rd Subordinated Bond	50,000,000	50,000,000
Ordinary Shares (note: 7.01.01)	263,528,647	266,085,351
	533,528,647	**538,644,847**

7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.09.2025	Provision for diminution in value of share
Eastland Insurance Company Ltd.	38.45	585,000	22,491,856	20.90	12,226,500	10,265,356
BMSL National Housing Growth Fund	10.00	2,500,000	25,000,000	10.13	25,325,000	(325,000)
Square Pharmaceuticals PLC	214.57	489,268	104,981,672	215.00	105,192,620	(210,948)
Confidence Cement PLC	75.13	135,824	10,204,640	59.10	8,027,198	2,177,442
IDLC Finance PLC	52.63	887,250	46,692,007	41.20	36,554,700	10,137,307
LankaBangla Finance PLC	32.79	700,000	22,951,521	17.00	11,900,000	11,051,521
Asian Tiger Sandhani Life Growth Fund	10.23	3,050,000	31,206,950	7.50	22,875,000	8,331,950
Total			**263,528,647**		**222,101,018**	**41,427,628**

Provision for diminution in value of share

Opening Balance	53,781,065	31,291,353
Charge /(recovery) during this period	(12,353,437)	22,489,712
Balance as on September 30	**41,427,628**	**53,781,065**

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8.00 Loans and advances

Mortgage loans	12,742,783,938	13,324,179,595
Lease finance	3,963,062	6,081,309
Term loans	120,590,583	78,106,510
Small & Medium Enterprises Loan	354,518,064	439,294,103
Loan Against Fixed Deposits	52,416,086	29,162,370
Staff loan (note: 8.01)	33,451,931	35,282,912
	13,307,723,665	**13,912,106,800**

8.01 Staff Loan

Personal loan	25,698,764	25,809,962
Car loan	7,753,167	9,472,950
	33,451,931	**35,282,912**

8.02 Particulars of Loans, Advances and Leases

Loans considered good in respect of which the Company is fully secured	13,274,271,734	13,876,823,888
Loans considered good against which the Company holds no security other than debtors' personal guarantee	25,698,764	25,809,962
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	7,753,167	11,911,226
Loans adversely classified-no provision not maintained there against	-	-
	13,307,723,665	**13,914,545,076**
Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	33,451,931	35,282,912
Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
Due from banks/financial institutions	-	-
Classified loans, advances and leases:		
a) Classified loans, advances and leases on which interest has not been charged	1,247,987,825	999,733,957
b) Loans written off	-	-
c) Realized from previous written off	-	-
d) Provision on bad loans, advances and leases	328,960,392	309,825,750
e) Interest credited to the interest suspense account (Note-14.05)	414,788,005	450,768,998
f) Cumulative amount of the written off loans/Leases:		
Opening balance	584,505,317	413,535,684
Amount written off during this period	-	172,982,633
Cumulative to date	584,505,317	586,518,317
Recovery from write-off	(4,299,570)	(2,013,000)
Written off loans for which law suit filed	580,205,747	584,505,317

8.03 The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.

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9.00 Fixed assets including premises, furniture and fixtures for 2025

	September 30, 2025 Taka	December 31, 2024 Taka
Cost		
Opening balance	437,178,489	435,237,828
Add: Addition during the year (Annexure - A)	1,348,557	1,940,661
	438,527,046	**437,178,489**
Less: Disposed during this period (Annexure-A)	-	-
Balance as on 30.09.2025	**438,527,046**	**437,178,489**
Less: Accumulated depreciation (9.02)	(174,437,456)	(165,165,864)
Written down value as on 30.09.2025	**264,089,590**	**272,012,625**

9.02 Accumulated depreciation

Opening balance	165,165,864	149,866,452
Add: Depreciation charged during this period	9,271,592	15,299,412
	174,437,456	**165,165,864**
Less: Adjustment during the year	-	-
Balance as on 30.09.2025	**174,437,456**	**165,165,864**

For details please refer to Annexure - A

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		September 30, 2025 Taka	December 31, 2024 Taka
10.00	**Other assets**		
	Income Generating Other Assets:	-	-
	Non-income Generating Other Assets:		
	Advance against fixed assets (note: 10.03)	-	-
	Security deposits	622,000	622,000
	Advance income tax (note: 10.01)	292,242,434	262,579,301
	Advance against branch office	64,505	-
	Advance against office rent	160,004	190,001
	Deferred tax assets (note: 10.03)	8,985,904	10,806,111
	Stamp & Security Paper	555,686	237,024
	Other receivables (note: 10.02)	171,280,794	167,465,748
		473,911,327	**441,900,185**
10.01	**Advance Income Tax**		
	Balance as at 1st January	**262,579,301**	**303,708,308**
	Add: Advance tax for this period:		
	Tax paid during this period	-	47,292,558
	Tax deducted at source	29,663,133	50,988,234
	Less: Adjusted against tax provision	-	(139,409,799)
		29,663,133	**(41,129,007)**
	Balance as at 30 September	**292,242,434**	**262,579,301**
10.02	**Other Receivables**		
	Cheque dishonored charges	67,271.75	81,743
	Accounts receivable	128,215,736.37	116,286,762
	Advance against Zero Coupon Bond	-	3,794,000
	Interest on bank deposits	11,413,583.38	23,523,865
	Receivable from Dhaka Stock Exchange Ltd.	-	-
	Receivable from Multi Securities	3,969.58	3,970
	Receivable from ETBL Securities	8,294.14	330
	Receivable from UFT Co. Ltd	397,417.78	349,735
	Legal charges receivable	29,247,299.50	23,238,391
	Others	1,927,221.00	186,954
		171,280,794	**167,465,748**
10.03	**Deferred tax assets**		
	Balance as at 1st January	10,806,111	21,030,488
	Add: Addition during this period (note: 10.03(a))	(1,820,206)	(10,224,378)
		8,985,904	**10,806,111**
10.03(a)	**Calculation of deffered tax**		
	Carrying amount of Fixed Assets (excluding land)	198,968,734	206,792,632
	Tax base value of Fixed Assets	222,931,146	235,608,928
	Deductible temporary difference	23,962,412	28,816,295
	Applicable tax rate	37.50%	37.50%
	Deferred tax assets on fixed assets	8,985,904	10,806,111
	Deferred tax assets/(liability) at the beginning of year	10,806,111	21,030,488
	Deferred tax income/(Expenses)	**(1,820,206)**	**(10,224,378)**
11.00	**Non-banking assets**	-	-

		September 30, 2025 Taka	December 31, 2024 Taka
12.00	**Borrowing from banks, other financial institutions and agents**		
	Secured		
	In Bangladesh:		
	Secured Overdraft		
	Banking companies:		
	Eastern Bank PLC	1,275,689	249,293,064
	Mercantile Bank PLC	1,385	98,689,155
	Pubali Bank PLC	378,782	246,255,170
	Mutual Trust Bank PLC	150,280,212	185,991,132
		151,936,070	**780,228,520**
	Non-banking financial institution	-	-
		151,936,070	**780,228,520**
	Outside Bangladesh	-	-
	Sub-total:	**151,936,070**	**780,228,520**
	Term Loan :		
	Banking companies:		
	Agrani Bank PLC	86,975,812	113,727,152
	Woori Bank PLC	162,000,000	162,000,000
	Pubali Bank Ltd.	148,095,828	186,780,423
	NCC Bank Ltd.	-	-
	Eastern Bank PLC	234,826,234	281,466,228
		631,897,875	**743,973,802**
	Non-banking financial institution	-	-
		631,897,875	**743,973,802**
	Outside Bangladesh	-	-
	Sub-total:	**631,897,875**	**743,973,802**
	Bangladesh Bank Loan:		
	SME loan	16,707,500	22,559,286
	HML Refinance Scheme	65,160,956	79,469,009
	Secured loan from others	804,196,622	448,564,950
	Sub-total:	**886,065,078**	**550,593,245**
	Un-secured		
	Money at call and on short notice: (note-12.02)		
	Banking companies:		
		-	-
		-	-
	Non-banking financial institution	-	-
		-	-
	Un-secured		
	Short term borrowing		
	Banking companies:		
		-	-
		-	-
	Total:	**1,669,899,023**	**2,074,795,568**

12.01 Money at call and on short notice

Money at call and on short notice normally ranges between 1-3 days. At the closing date of 30 September 2025, all Money at call and on short notice had been paid for, resulting in zero balance.

13.00 Deposits and other accounts

Bank Term deposits	240,000,000	220,000,000
Customer deposits	11,908,964,178	11,658,859,184
Other deposits (note: 13.01)	5,504,938	2,467,438
	12,154,469,116	**11,881,326,622**

13.01 Other Deposits

Home mortgage loan deposit	3,570,354	490,354
Margin deposit	359,050	401,550
Refundable share money deposit	-	-
Lease deposit	1,575,534	1,575,534
	5,504,938	**2,467,438**

14.00 Other liabilities

Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	652,140,821	519,610,573
Interest suspense (note: 14.05)	414,788,005	450,768,998
Provision for gratuity (note: 14.06)	-	-
Withholding tax payable	25,183,873	2,849,760
VAT & Excise duty payable	5,881,209	1,233,767
Provision for current tax (note: 14.07)	240,293,765	181,501,581
Interest payable (note: 14.11)	529,763,771	525,156,109
Accrued expenses (note: 14.10)	-	345,000
Unclaimed dividend (note: 14.12)	4,989,489	4,989,489
Lease liabilities (note: 14.13)	1,120,849	1,834,206
Accounts Payable	58,409,163	50,411,573
Sundry deposit	27,628,573	12,578,240
Sundry liabilities	5,332,523	5,332,523
	1,965,532,042	**1,756,611,818**

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14.01 Specific Provision on Loans, Advances

Balance as at 1st January	327,666,095	191,018,677
Less: Fully provided debt written off	-	(134,016,785)
Provision after written off	327,666,095	57,001,892
Add: Provision made during this period	35,947,222	284,626,976
Less: Provision recovered	(21,112,150)	(15,975,773)
Net charge in the profit & loss account	**14,835,072**	**268,651,203**
Add: Recoveries of amounts previously written off	4,299,570	2,013,000
Less: Written off of provision no longer required	-	-
Provisions held at 30 September	**346,800,737**	**327,666,095**

14.02 General Provision on Loans, Advances and Leases

Balance as at 1st January	126,279,498	175,540,086
Add: Provision made during this period	11,250,263	497,542
Less: Provision recovered	(9,358,176)	(49,758,130)
Net charge in the profit & loss account	1,892,087	(49,260,588)
Balance as at 30 September	**128,171,585**	**126,279,498**

14.03 Provision on investments in share

Balance as at 1st January	53,781,066	31,291,354
Add: Provision made during this period	-	22,989,712
Less: Provision recovered	(12,353,437)	(500,000)
Net charge in the profit & loss account	(12,353,437)	22,489,712
Balance as at 30 September	**41,427,629**	**53,781,066**

14.04 Provision on others

Balance as at 1st January	11,883,914	10,367,763
Add: Provision made during this period	123,871,082	5,973,720
Less: Provision recovered	(14,126)	(12,920)
Net charge in the profit & loss account	123,856,956	5,960,800
	135,740,871	16,328,563
Less: Fully provided debt written off	-	(4,444,649)
Provisions held at 30 September	**135,740,871**	**11,883,914**

14.05 Interest Suspense Account

Balance as at 1st January	450,768,998	404,699,177
Add: Interest suspense charged during this period	192,133,553	186,256,704
Less: Interest suspense realized during this period	(228,114,546)	(105,665,684)
Net charge in the profit & loss account	(35,980,993)	80,591,020
	414,788,005	485,290,198
Less: Interest written off	-	(34,521,200)
Balance as at 30 September	**414,788,005**	**450,768,998**

Write-off of Loans/Leases

As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria.As per Bangladesh Bank guidelines, National Housing Finance PLC has written-off its loans/leases as under:

(Figures in Taka)

Balance at 1st January	584,505,317	413,535,684
Net loans/leases written-off during the year	-	172,982,633
No. of agreements written-off	42	42
No. of clients written-off	37	37
Interest suspense against written-off loans/leases	-	(34,521,200)
Provision adjusted against written-off loans/leases	-	(138,461,434)
Recovery of loans/leases write-off loans/leases	4,299,570	2,013,000
Balance of loans/leases written-off at 30 September 2025	**580,205,747**	**584,505,317**

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14.06 Provision for Gratuity

Balance as at 1st January	-	-
Add: Provision made during this period	5,242,869	14,220,498
Less: Payment made during this period	(5,242,869)	(14,220,498)
Less: Provision written back during this period	-	-
Balance as at 30 September	-	-

14.07 Provision for Current Tax

Balance as on 1st January	181,501,581	290,214,247
Add: Provision made during this period (note-14.07.01)	50,869,963	40,926,797
Less: Prior year short/(excess) provision	7,922,222	(10,229,664)
Less: Adjustment of advance tax	-	(139,409,799)
Balance as at 30 September	**240,293,765**	**181,501,581**

14.07.01 Provision made during this period

Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.

14.08 Provision for taxation Net Charged for in the Profit & Loss Account

Current tax (note: 14.07)	58,792,185	59,231,828
	58,792,185	**59,231,828**

In determining the chargeable current tax for the current year, excess current tax provision made earlier year has been adjusted.

14.08.01 Average effective tax rates

The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes".

Tax expenses (A)	60,612,391	40,921,510
Accounting profit before tax (B)	180,474,067	43,854,181
Average effective tax rate (A÷B)	**33.59%**	**93.31%**

14.08.02 Reconciliation of effective tax rate:

Tax using the company's tax rate	**37.50%**	**37.50%**
Tax effect of:		
Provision for non-deductible expenses	0.00%	0.00%
Adjustment/provision released during this period	7.82%	69.79%
Recovery from business write-off	0.89%	1.72%
Capital gain from sale of Govt. Securities	-10.29%	-0.75%
Other components of tax as per ITO 1984	0.44%	-1.61%
Difference between accounting and tax depreciation.	-2.77%	-13.33%
Effective tax rate	**33.59%**	**93.31%**

14.10 Accrued Expenses

Promotion and publicity	-	-
Audit fees	-	345,000
Sundry creditors	-	-
	-	**345,000**

14.11 Interest payable

Opening balance	525,156,109	386,115,715
Add: Interest charge during this period	248,057,404	200,760,014
Less : Interest paid during this period	(243,449,742)	(61,719,620)
	529,763,771	**525,156,109**

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14.12 Unclaim dividend

Opening balance	4,989,489	3,980,959
Add: Dividend declared	-	117,031,200
Less : Adjustment for the period	-	(116,022,669)
	4,989,489	**4,989,489**

14.13 Lease Liability

Opening balance	1,834,206	3,243,797
Add: Lease liability during this period	598,557	-
Less: Lease liability adjustment during this period	(1,311,914)	(1,409,591)
	1,120,849	**1,834,206**

Movement of lease liabilities has been included due to implementation of IFRS-16 Leases (office rent).

15.00 Share Capital

15.01 Authorized Capital:

200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000

15.02 Issued, Subscribed and fully Paid-up Capital:

117,031,200 ordinary shares of Tk.10 each	**1,170,312,000**	**1,170,312,000**
% of holding:	**% of holding**	**% of holding**
Sponsors	59.90%	59.90%
General public	40.10%	40.10%
	100.00%	**100.00%**

Number of holding:

Sponsors	70,107,361	70,107,361
General public	46,923,839	46,923,839
	117,031,200	**117,031,200**

15.03 Classification of shareholders by holding as required by Regulation 37 of the Listing Regulations of Dhaka Stock Exchange PLC:

Number of shares	No of shareholders	No of shares	% of holding
Less than 500	2931	535,554	0.46%
501 to 5,000	3293	6,418,816	5.48%
5,001 to 10,000	612	4,678,175	4.00%
10,001 to 20,000	383	5,761,506	4.92%
20,001 to 30,000	125	3,117,260	2.66%
30,001 to 40,000	48	1,696,040	1.45%
40,001 to 50,000	29	1,341,498	1.15%
50,001 to 100,000	54	4,103,384	3.51%
100,001 to 1,000,000	64	14,402,566	12.31%
Above 1,000,000	20	74,976,401	64.07%
Total:	**7559**	**117,031,200**	**100.00%**

The shares of the Company are listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

15.04 Capital Requirement

As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFI requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFI. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given bellow:

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Core capital (paid-up capital, retained earnings & statutory reserve etc.)	2,220,677,020	2,100,815,344
Less: Required minimum capital	(1,000,000,000)	(1,000,000,000)
Surplus over minimum required capital	**1,220,677,020**	**1,100,815,344**

Core capital (paid-up capital, retained earnings & statutory reserve etc.)	2,220,677,020	2,100,815,344
Add: Provision on good loan/leases	128,171,585	126,279,498
Total capital	**2,348,848,605**	**2,227,094,842**
Less: Required minimum capital	(1,000,000,000)	(1,000,000,000)
	1,348,848,605	**1,227,094,842**

16.00 Statutory reserve

Balance as at 1st January	707,778,407	707,191,873
Reserve made during this period (note-16.01)	23,972,335	586,534
Balance as at 30 September	**731,750,742**	**707,778,407**

16.01 Reserve made during this period *

Net Profit/(loss) after taxation	119,861,676	2,932,670
Applicable Rate	20%	20%
	23,972,335	**586,534**

*In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of it's profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit as per Bangladesh Bank's guidelines.

17.00 Retained earnings

Balance as at 1st January	222,724,937	337,410,001
Add: Net profit after tax for this period	119,861,676	2,932,670
	342,586,613	**340,342,671**
Less: Allocations:		
Transferred to statutory reserve	(23,972,335)	(586,534)
Issue of Bonus Share	-	-
Dividend	-	(117,031,200)
	(23,972,335)	**(117,617,734)**
Balance as at 30 September	**318,614,278**	**222,724,937**

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		September 30, 2025 Taka	September 30, 2024 Taka
18.00	**Income statement**		
	Income:		
	Interest, discount and other similar income (note: 19.00)	1,378,538,766	1,378,537,823
	Dividend income (note: 21.00)	2,484,422	1,852,500
	Fees, commission & brokerage (note: 22.00)	1,000	1,500
	Gains less losses arising from investment in securities(note: 21.01)	1,409,520	(490,988)
	Other operating income (note: 23.00)	8,878,369	16,412,840
		1,391,312,077	**1,396,313,675**
	Expenses:		
	Interest on borrowing, fees and commission (note: 20.00)	1,179,111,769	1,097,332,813
	Losses on loan, advances and leases (note: 31.00)	16,727,159	39,049,147
	Administrative expenses	145,242,694	148,855,087
	Other operating expenses (note: 30.00)	13,109,782	11,951,655
	Depreciation on banking assets (note: 29.00)	9,866,251	11,905,960
		1,364,057,655	**1,309,094,661**
		27,254,422	**87,219,014**
19.00	**Interest income**		
	Interest on mortgage loan:		
	Home mortgage loan	1,087,442,919	1,010,619,099
	Commercial mortgage loan	122,413,037	121,151,540
	Project mortgage loan	24,695,142	19,497,607
		1,234,551,098	**1,151,268,246**
	Interest on lease finance:		
	Industrial equipment	328,276	674,397
	Vehicles	93,083	145,153
	Delinquent interest	-	-
	Interest on term finance	18,226,231	29,758,237
		18,647,590	**30,577,787**
	Interest on fixed deposits	49,691,807	173,822,389
	Interest on short term deposit	68,922,431	14,982,577
	Interest on loan against FDR	3,941,127	2,282,431
	Interest on staff loan	2,784,713	5,604,393
		1,378,538,766	**1,378,537,823**
20.00	**Interest paid on deposits, borrowings etc.**		
	Interest paid on deposits, borrowings (Note-20.01)	1,179,111,769	1,097,332,813
	Interest Expenses-Lease Liability (Note-20.02)	104,802	195,624
		1,179,216,571	**1,097,528,437**
20.01	**Interest paid on deposits, borrowings**		
	Call money interest	-	-
	Secured overdraft interest	9,170,034	11,722,844
	Term deposit interest	42,880,000	168,741,761
	Term loan interest	60,457,005	65,101,379
	Customer Deposit Int. - Kotipoti Scheme	880,713	795,927
	Customer Deposit Int. - Education Pension Scheme	67,977	54,685
	Customer Deposit Int. - Housing Deposit Scheme	271,489	273,118
	Customer Deposit Int. - Mohila Savings Scheme	57,508	35,519
	Customer Deposit Int. - Money Multiplier Scheme	12,022,296	14,151,270
	Customer deposit interest - Term Deposit	927,655,819	750,539,951
	Customer deposit interest - Income Account	14,061,041	12,296,396
	Customer deposit interest - Double Money Account	925,269	4,501,806
	Customer deposit interest - Triple Money Account	7,226,979	6,565,810
	Customer deposit interest-MSS	1,055,472	985,685
	Customer deposit interest-MLNR	5,949,896	6,960,539
	Interest Expense on Zero coupon bond	29,147,874	29,505,023
	Interest expenses on treasury bond	-	-
	Interest expenses on Repo	65,613,396	19,834,979
	HML refinance interest	1,408,078	3,671,146
	SME loan interest	260,922	1,594,975
		1,179,111,769	**1,097,332,813**

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20.02	**Interest Expenses-Lease Liability**	**104,802**	**195,624**
21.00	**Investment Income**		
	Dividend Income (note- 21.01)	2,484,422	1,852,500
	Interest income from treasury bond (note-21.02)	94,449,676	82,092,925
	Capital gain on sale of Govt. Treasury Bond	49,544,100	874,500
	Gains /losses from sale of shares (note-21.03)	1,409,520	(490,988)
		147,887,718	**84,328,937**
21.01	**Dividend Income ***		
	Dividend on ordinary shares	2,484,422	1,852,500
	Dividend on preference shares	-	-
		2,484,422	**1,852,500**
21.02	**Interest income from treasury bond**		
	Interest income from treasury bond	74,783,009	63,609,273
	Income from investment in bonds	19,666,667	18,483,652
		94,449,676	**82,092,925**
21.03	**Gains /losses from sale of shares***		
	Gain on sale of shares	1,409,520	1,778,952
	Loss on sale of shares	-	(2,269,939)
		1,409,520	**(490,988)**

*The overall market condition of shares and securities deteriorated during the financial year, which had resulted in diminution of values of shares and securities and decreased payout of dividend from investments in share in various companies. Investment income has significantly decreased due to the aforesaid reason

22.00	**Commission, exchange and brokerage**		
	Fees	1,000	1,500
		1,000	**1,500**
23.00	**Other operating income**		
	Application, processing and documentation fees	8,542,646	15,987,346
	Delinquent charge-MSS,MLNR etc.	420	-
	Interest on call Money lending	-	-
	Other income	335,303	425,494
		8,878,369	**16,412,840**
24.00	**Administrative expenses**		
24.01	**Directors' fees and expenses**		
	This represents fees paid for attending board meetings and other committee meetings @ Tk. 10,000/- per attendance per person.	540,500	717,200
		540,500	**717,200**
24.02	**Salaries and allowances**		
	Salary & allowances (note: 24.02.01)	92,322,961	92,017,920
	Provident fund contribution	4,630,681	4,799,312
	Gratuity	5,242,869	10,454,937
	Bonus	12,505,171	11,701,130
		114,701,682	**118,973,299**

24.02.01 Salary & allowances

This includes managerial remuneration of Taka 96.89 million and balance amount Taka 17.81 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 197 and 193 for this period of 2025 & 2024 respectively.

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24.03 Rent, taxes, insurance, electricity etc.

Office maintenance	1,944,333	2,466,441
Office rent	5,214,972	4,512,872
Security Guard	1,284,469	866,485
City corporation Taxes	159,851	37,990
Electricity	2,563,506	2,416,643
Utilities	226,794	217,049
Membership fees	1,651,125	1,612,124
Subscription & Donation	3,911,618	1,370,935
CSR activites	25,000	500,000
Legal and professional	335,803	149,500
Insurance (note: 24.03.01)	676,978	405,146
	17,994,449	**14,555,185**

24.03.01 Insurance

Taka 676,978 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.

24.04 Legal expenses

Legal charges	-	-
	-	-

25.00 Postage, stamps, telecommunication etc.

Courier	97,981	63,321
Postage	54,463	13,464
Stamps & security paper	-	-
Telephone, fax & e-mail	1,436,153	1,516,701
	1,588,597	**1,593,486**

26.00 Stationary, printing, advertisement etc.

Printing	771,621	1,080,325
Stationery	578,081	576,174
Business Commission	2,689,022	4,449,052
Promotion & publicity	1,030,242	1,983,559
	5,068,966	**8,089,110**

27.00 Managing Director's salary and fees

Salary & allowances	4,688,500	4,326,807
Bonus	660,000	600,000
	5,348,500	**4,926,807**

28.00 Auditors' fees	-	-

29.00 Depreciation on and repairs to assets

Depreciation:

Building	422,460	469,404
Newly acquired Building	3,748,343	3,845,862
Furniture	1,402,572	1,541,988
Office equipment	1,937,286	2,211,019
Intangible Assets	630,000	1,575,000
Right-of-Use Asset for Lease Rent	886,749	1,456,923
Motor vehicle	244,182	305,226
	9,271,592	**11,405,422**
Repair and maintenance	594,659	500,538
	9,866,251	**11,905,960**

Movement of depreciation and repair of assets (Right use of lease assets) have been included due to implementation of IFRS-16 Leases (office rent).

30.00 Other expenses

Traveling expenses	293,553	255,765
Conveyance bill	3,301,343	1,694,904
Training	61,556	131,678
Bank charges and excise duty	1,112,157	998,246
Books, periodicals and others	-	-
Office refreshments	1,392,976	1,544,886
Motor car	5,674,260	6,041,932
Office general expenses	992,108	1,049,143
AGM Expenses	122,616	93,260
Software Maintenance Charge	-	-
Trade License Fees	158,636	102,145
Computer Software Expenses	-	-
Investment expenses share	577	39,696
	13,109,782	**11,951,655**

31.00 Provisions for loan and advances

For classified loans, advances and leases	14,835,072	58,859,705
For unclassified loans, advances and leases	1,892,087	(19,810,558)
	16,727,159	**39,049,147**

31.01 Provision for investments

Made during the year	-	1,817,927
Recovery during the year	(12,353,437)	-
	(12,353,437)	**1,817,927**

31.02 Others

Provisions for legal charges	3,008,432	4,001,957
Provisions for other (salary) charges	-	-
Provisions for cheque dishonored & clearing charges	14,334	16,593
	3,022,766	**4,018,550**

32.00 Earnings per share

a) Earnings attributable to the ordinary shareholders(Taka)	119,861,676	106,058,845
b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
d) Basic earnings per share (a/c)	**1.02**	**0.91**

Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30 September 2025 as per IAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.

33.00 Interest receipts in cash

Interest income from loans, advances & leases	1,378,538,766	1,893,562,084
(Increase)/decrease in interest receivable on loans, advances and leases	-	-
(Increase)/decrease in other receivable	12,110,281	(19,619,865)
	1,390,649,047	**1,873,942,219**

34.00 Interest payments

Total interest expenses (note: 20.00)	1,179,111,769	1,504,063,245
Add: Opening balance of interest payable	525,156,109	382,920,637
Less: Closing balance of interest payable	(529,763,771)	(525,156,109)
	1,174,504,106	**1,361,827,773**

35.00 Fees and commissions receipts in cash

Fees, commission and brokerage (note: 22.00)	1,000	2,000
Add: Opening balance of fees, commission and brokerage	-	-
Less: Closing balance of fees, commission and brokerage	-	-
	1,000	**2,000**

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36.00	**Cash payments to employees**		
	Staff salaries and allowances (note: 24.02)	114,701,682	158,175,642
	Managing Director's salaries and allowances (note: 27.00)	5,348,500	6,486,807
	Add: Opening balance of staff dues	50,411,573	14,707,738
	Less: Closing balance of staff dues	(58,409,163)	(50,411,573)
		112,052,592	**128,958,614**
37.00	**Cash payments to suppliers**		
	Printing, stationary and advertisement etc. (note: 26.00)	5,068,966	10,062,418
	Postage, stamps, telecommunication etc. (note: 25.00)	1,588,597	2,100,784
	Repair & maintenance (note: 29.00)	594,659	558,490
	Add: Opening balance of suppliers dues	-	-
	Less: Closing balance of suppliers dues	-	-
		7,252,222	**12,721,692**
38.00	**Receipts from other operating activities**		
	Other operating income (note: 23.00)	8,878,369	11,578,667
	Profit on sale of share (note: 21.01)	1,409,520	1,778,952
	Loss on sale of share (note: 21.01)	-	(2,269,939)
		10,287,889	**11,087,680**
39.00	**Payments for other operating activities**		
	Directors' fees	540,500	1,058,200
	Legal expenses	-	-
	Auditor's fees	-	345,000
	Office occupancy cost	8,443,774	10,460,539
	City Corporation Taxes	159,851	159,940
	Electricity	2,563,506	3,510,059
	Utilities	226,794	303,552
	Insurance	676,978	776,997
	Other expenses (note: 30.00)	13,109,782	18,846,734
	Add: Opening balance of outstanding payable	345,000	345,000
	Less: Closing balance of outstanding payable	-	(345,000)
		26,066,185	**35,461,021**
40.00	**Increase/(Decrease) of other deposits**		
	Closing balance:		
	Term deposits	12,148,964,178	11,878,859,184
	Other deposits	5,504,938	2,467,438
		12,154,469,116	**11,881,326,622**
	Opening balance:		
	Term deposits	11,878,859,184	15,096,192,883
	Other deposits	2,467,438	2,700,128
		11,881,326,622	**15,098,893,011**
		273,142,494	**(3,217,566,389)**
41.00	**Sanction and disbursement**		
	Sanction	1,257,170,000	2,264,249,450
	Disbursement	955,242,070	1,680,800,067
	Undisbursed	**301,927,930**	**583,449,383**
41.01			
	Contingent liabilities (Other Commitments)		
	Government	-	-
	Directors	-	-
	Bank and other Financial Institution	-	-
	Other	**301,927,930**	**583,449,383**

In the normal course of business, the company makes various commitments, contracts and disbursements. No material losses are anticipated as a result of these transactions.

During the year 2025 the company disclosed undisbursed sanctioned loan amount Tk. 301,927,930/- as off balance sheet item under the head of other commitment.

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42.00	**Net Asset Value (NAV) per Share**		
	Net Asset (Total assets less total liabilities) (A)	2,220,677,020	2,203,941,519
	Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
	Net Asset Value (NAV) per share (A ÷ B)	**18.98**	**18.83**
42.01	**Net Operating Cash Flow Per Share (NOCFPS)**		
	Net cash flow from operating activities (A)	1,183,468,841	(1,957,644,865)
	Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
	Net operating cash flow from operating activities per share (A ÷ B)	**10.11**	**(16.73)**

*Increased of cash inflow from operating activities for the period ended 2025 was due to increased of customer deposits. As a result, net operating cash flow per share (NOCFPS) at the period ended of 30 September, 2025 increased compare to the period ended 2024.

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43.00 Company information

Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.

44.00 Geographical area of operation

Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura, Rangpur, Feni, Rajshahi and Khulna in the year 2025.

45.00 Capital expenditure commitment

There was neither any outstanding contract nor any Board authorization for capital expenditure as at September 30, 2025.

46.00 Claims against the company not acknowledge as debt

There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.

47.00 Disclosure as required by FRC

Ref. no. 178/FRC/APR/2021/28(24) dated 23 December 2021 with further reference of DFIM circular no. 8 dated 17 August 2021.

National Housing Finance did not disburse or renew any loan in favor of any company or public interest entity after issuance of the said circular.

48.00 Credit facility availed

There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.

49.00 Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.

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Fixed assets including premises, furniture and fixtures for 2025

(Annexure-A)

Figures in Taka

Particulars	Cost				Rate	Depreciation				Written down value as on 30.09.25	Written down value as on 31.12.24
	Balance as on 01.01.25	Disposed during the year	Addition during this period	Balance as on 30.09.25		Balance as on 01.01.25	Adjust-ments for disposal	Charged during this period	Balance as on 30.09.25		
Land	65,219,993	-	-	65,219,993	-	-	-	-	-	65,219,993	65,219,993
Existing Building	39,289,100			39,289,100	10.00%	33,235,632		422,460	33,658,092	5,631,008	6,053,468
Newly acquired Building	211,494,142	-	793,972	212,288,114	3.00%	46,115,674	-	3,748,343	49,864,017	162,424,097	165,378,468
Furniture	44,041,921	-	89,826	44,131,747	10.00%	25,430,807	-	1,402,572	26,833,379	17,298,368	18,611,114
Office equipment	49,026,329	-	464,759	49,491,088	20.00%	36,575,828	-	1,937,286	38,513,114	10,977,974	12,351,364
Intangible Assets	10,500,000	-	-	10,500,000	20.00%	9,870,000	-	630,000	10,500,000	-	630,000
Right-use of lease Assets	8,280,976	-	-	8,280,976		6,140,622	-	886,749	7,027,371	1,253,605	2,140,354
Motor vehicle	9,425,165	-	-	9,425,165	20.00%	7,797,301	-	244,182	8,041,483	1,383,682	1,627,864
Total:	**437,277,626**	**-**	**1,348,557**	**438,626,183**		**165,165,864**	**-**	**9,271,592**	**174,437,456**	**264,188,727**	**272,012,625**

Operating Segment Report

Annexure-B

Revenue & profit	Third quarter ended 30 September 2025 (Amount in Taka) Core Financing Business	Islamic Financing Business	Total
External Revenue			
Net interest income / Profit on investment	194,787,193	4,535,002	199,322,195
Investment income	147,887,718	-	147,887,718
Commission & brokerage	1,000	-	1,000
Other operating income	7,392,369	1,486,000	8,878,369
Inter-segment revenue/interest expenses	-	-	-
Total segment revenue (A)	**350,068,280**	**6,021,002**	**356,089,282**
Other operating expenses	157,894,033.76	458,442	158,352,476
Major non-cash expenses		-	-
Depreciation	9,854,355	11,896	9,866,251
Provision for future lossess	5,905,734	1,490,754	7,396,488
Inter-segment expenses		-	-
Total segment expenses (B)	**173,654,123**	**1,961,092**	**175,615,215**
Reportable segment profit before tax (A-B)	**176,414,157**	**4,059,910**	**180,474,067**

Segment assets & liabilities	As at 30 September 2025 Amount in Taka Core Financing Business	Islamic Financing Business	Total
External Asset			
Total asset	17,779,429,603	231,147,598	18,010,577,201
Inter-segment asset	-	-	-
Total segment asset	**17,779,429,603**	**231,147,598**	**18,010,577,201**
External liabilities			
Total liabilities	15,560,477,665	229,422,515	15,789,900,180
Inter-segment liabilities	-	-	-
Total segment liabilities	**15,560,477,665**	**229,422,515**	**15,789,900,180**

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